



FOR IMMEDIATE RELEASE

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Live Oak Bank Teams with The Catalyst To Support Local Government Contractors

HUNTSVILLE, AL - The Catalyst Center for Business & Entrepreneurship today announced an investment in their government contracting focus area by Live Oak Bank. *"Given that Huntsville is the biggest government contracting hub in the country outside of the DC metro area, it is important for resources supporting this government contracting community to be available and robust,"* said Joanne Randolph, The Catalyst CEO.

Huntsville represents 60% of the U.S. market share of defense spending revenue according to *Defense News*. As such, The Catalyst hosts networking/matchmaking events, coaching and training for small businesses focused on government contracting. *"Our goal is to support our local small business contractors and enable them to achieve or surpass their goals in the contracting arena,"* said Kate Gray, TechRich Project Manager for The Catalyst.

"Our team has seen the quality programs that The Catalyst Center offers and we have been so impressed that we chose to sponsor their entire government contracting programming this year," says Erin Andrew, senior vice president of government contracting at Live Oak Bank. "I have seen firsthand the connection and commitment The Catalyst has to this community and the important role they play in supporting the government contracting small business ecosystem of our nation."

Working in the nation's capital every day, Live Oak Bank's team of government contract financing experts understands the challenges faced by small business owners. Live Oak is focused on helping federal government contractors grow their business through acquisition, contract wins or working capital, in addition to providing guidance and advice on managing a successful federally-focused small business.

About Live Oak Bank

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (Nasdaq: LOB), is a digitally focused, FDIC-insured bank serving customers across the country. Live Oak brings efficiency and excellence to the banking process, without branches, by using a focused approach to technology and innovation. To learn more, visit www.liveoakbank.com.
